

May 13, 2026

Consolidated Financial Results for the Nine Months Ended March 31, 2026 (Under Japanese GAAP)

Company name: SUNNY SIDE UP GROUP Inc.
 Listing: Tokyo Stock Exchange
 Securities code: 2180
 URL: <https://www.ssu.co.jp/>
 Representative: Etsuko Tsugihara, President
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the nine months ended March 31, 2026 (from July 1, 2025 to March 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended								
March 31, 2026	19,438	39.6	2,422	82.8	2,444	80.7	1,641	90.1
March 31, 2025	13,927	1.9	1,324	(12.0)	1,353	(11.9)	863	(9.9)

Note: Comprehensive income For the nine months ended March 31, 2026: ¥1,671 million [90.8%]
 For the nine months ended March 31, 2025: ¥876 million [(0.2)%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended				
March 31, 2026	111.43		111.08	
March 31, 2025	57.89		-	

(2) Consolidated financial position

	Total assets		Net assets		Equity-to-asset ratio	
	Millions of yen		Millions of yen		%	
As of						
March 31, 2026	12,439		5,822		46.3	
June 30, 2025	10,409		4,701		43.7	

Reference: Equity
 As of March 31, 2026: ¥5,759 million
 As of June 30, 2025: ¥4,543 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen				
Fiscal year ended					
June 30, 2025	-	7.00	-	15.00	22.00
Fiscal year ending					
June 30, 2026	-	11.00	-		
Fiscal year ending					
June 30, 2026 (Forecast)				0.00	11.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

For details, please refer to the "Notice of Revision of the fiscal year ending June 30, 2026 Year-End Dividend Forecast (No Dividend)" announced on May 13, 2026.

3. Forecast of consolidated financial results for the fiscal year ending June 30, 2026 (from July 1, 2025 to June 30, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending									
June 30, 2026	23,200	18.4	2,250	40.8	2,250	37.5	1,280	34.9	86.76

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes

Newly included: 1 company (BILCOM Inc.)

Note: For details, see "2. Quarterly Consolidated Financial Statements and Key Notes (3) Notes on Quarterly Consolidated Financial Statements (Notes on Changes in Scope of Consolidation or Scope of Application by the Equity Method)" are in Section.

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

Note: For details, please refer to "(3) Notes to quarterly consolidated financial statements (Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements)" of "2. Quarterly Consolidated Financial Statements and Significant Notes Thereto" on page 9 of the attached materials.

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2026	15,197,600 shares
As of June 30, 2025	15,197,600 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2026	386,256 shares
As of June 30, 2025	277,456 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended March 31, 2026	14,733,718 shares
Nine months ended March 31, 2025	14,920,144 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

(Notes on Forward-Looking Statements)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary explanatory materials for financial results)

Supplementary financial results materials will be posted on the Company's website (<https://www.ssu.co.jp/ir/>) on Wednesday, May 13, 2026.

Quarterly consolidated balance sheet

(Thousands of yen)

	As of June 30, 2025	As of March 31, 2026
Assets		
Current assets		
Cash and deposits	4,655,526	3,467,489
Notes receivable - trade	85,685	550
Accounts receivable - trade	2,979,237	4,547,004
Merchandise and finished goods	32,166	47,426
Costs on service contracts in progress	486,791	877,975
Raw materials and supplies	27,898	25,901
Other	375,978	319,701
Allowance for doubtful accounts	(16,978)	(14,900)
Total current assets	8,626,305	9,271,148
Non-current assets		
Property, plant and equipment		
Other, net	526,533	539,846
Total property, plant and equipment	526,533	539,846
Intangible assets		
Goodwill	193,284	1,347,063
Other	10,641	140,198
Total intangible assets	203,926	1,487,261
Investments and other assets		
Other	1,111,553	1,196,758
Allowance for doubtful accounts	(58,540)	(55,385)
Total investments and other assets	1,053,012	1,141,372
Total non-current assets	1,783,472	3,168,480
Total assets	10,409,778	12,439,629

	As of June 30, 2025	As of March 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	2,883,799	2,741,619
Short-term borrowings	180,000	-
Current portion of long-term borrowings	133,881	355,378
Income taxes payable	359,946	595,312
Provision for bonuses	299,853	250,310
Provision for bonuses for directors (and other officers)	190,356	-
Contract liabilities	327,545	202,495
Other	490,314	631,340
Total current liabilities	4,865,697	4,776,456
Non-current liabilities		
Long-term borrowings	429,535	1,389,854
Asset retirement obligations	161,270	206,017
Other	252,213	244,758
Total non-current liabilities	843,019	1,840,630
Total liabilities	5,708,717	6,617,087
Net assets		
Shareholders' equity		
Share capital	550,551	550,551
Capital surplus	698,914	745,816
Retained earnings	3,365,039	4,621,915
Treasury shares	(130,456)	(228,698)
Total shareholders' equity	4,484,049	5,689,584
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	80,379	60,534
Deferred gains or losses on hedges	(1,639)	25,405
Foreign currency translation adjustment	(18,856)	(15,845)
Total accumulated other comprehensive income	59,883	70,094
Share acquisition rights	114,469	277
Non-controlling interests	42,658	62,586
Total net assets	4,701,060	5,822,542
Total liabilities and net assets	10,409,778	12,439,629

Quarterly consolidated statement of income

(Thousands of yen)

	Nine months ended March 31, 2025	Nine months ended March 31, 2026
Net sales	13,927,392	19,438,953
Cost of sales	10,564,455	14,660,549
Gross profit	3,362,937	4,778,404
Selling, general and administrative expenses	2,038,206	2,356,395
Operating profit	1,324,731	2,422,009
Non-operating income		
Interest income	2,339	6,125
Share of profit of entities accounted for using equity method	-	1,364
Foreign exchange gains	12,728	9,619
Subsidy income	20,100	9,067
Other	19,643	12,946
Total non-operating income	54,812	39,123
Non-operating expenses		
Interest expenses	5,939	7,455
Distributions of profit or loss on silent partnerships	3,711	2,277
Share of loss of entities accounted for using equity method	6,868	-
Compensation for damage	6,164	-
Other	3,853	6,402
Total non-operating expenses	26,537	16,134
Ordinary profit	1,353,006	2,444,999
Extraordinary income		
Gain on sale of non-current assets	684	47
Gain on sale of investment securities	1,640	-
Gain on reversal of share acquisition rights	7,296	114,192
Total extraordinary income	9,621	114,239
Extraordinary losses		
Loss on retirement of non-current assets	1	3,075
Loss on valuation of investments in capital	5,019	-
Loss on valuation of investment securities	11,923	7,551
Total extraordinary losses	16,944	10,627
Profit before income taxes	1,345,682	2,548,611
Income taxes	477,633	886,970
Profit	868,049	1,661,641
Profit attributable to non-controlling interests	4,295	19,928
Profit attributable to owners of parent	863,753	1,641,712

Quarterly consolidated statement of comprehensive income

(Thousands of yen)

	Nine months ended March 31, 2025	Nine months ended March 31, 2026
Profit	868,049	1,661,641
Other comprehensive income		
Valuation difference on available-for-sale securities	(10,708)	(19,845)
Deferred gains or losses on hedges	(395)	27,044
Foreign currency translation adjustment	19,063	3,010
Total other comprehensive income	7,959	10,210
Comprehensive income	876,008	1,671,851
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	871,712	1,651,923
Comprehensive income attributable to non-controlling interests	4,295	19,928

(Notes on segment information, etc.)

Segment Information

I. The nine months of the previous fiscal year (July 1, 2024 to March 31, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	brand communication segment	food branding segment	business development segment	Total		
Sales						
Revenues from external customers	11,436,345	2,450,374	40,672	13,927,392	-	13,927,392
Transactions with other segments	22,044	8,377	40,191	70,614	(70,614)	-
Total	11,458,390	2,458,752	80,864	13,998,006	(70,614)	13,927,392
Segment Profit	2,049,656	72,270	20,435	2,142,362	(817,631)	1,324,731

Note: 1. The details of the adjustment amount for segment profit are as follows.

(Thousands of yen)

	The nine months of the previous fiscal year
Inter-segment transaction elimination	1,192
Company-wide expenses (*)	(818,824)
Total	(817,631)

Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

II. The nine months of the current fiscal year (July 1, 2025 to March 31, 2026)

1. Information on sales and the amount of profit or loss for each reported segment

(Thousands of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	brand communication segment	food branding segment	business development segment	Total		
Sales						
Revenues from external customers	16,622,075	2,723,159	93,719	19,438,953	-	19,438,953
Transactions with other segments	34,902	2,474	4,380	41,757	(41,757)	-
Total	16,656,978	2,725,633	98,099	19,480,711	(41,757)	19,438,953
Segment Profit	3,263,458	123,606	33,830	3,420,895	(998,885)	2,422,009

Note: 1. The details of the adjustment amount for segment profit are as follows.

(Thousands of yen)

	The nine months of the current fiscal year
Inter-segment transaction elimination	1,460
Company-wide expenses (*)	(1,000,346)
Total	(998,885)

Corporate expenses are general and administrative expenses that are not primarily attributable to the reporting segment.

2. Segment profit is adjusted to operating income in the quarterly consolidated statements of income.

2. Information on impairment losses or goodwill on fixed assets by reporting segment

(Significant fluctuations in the amount of goodwill)

In the Business Development business, the acquisition of all shares of BILCOM Inc. generated 1,184,842 thousand yen.

The amount of goodwill is provisionally calculated because the allocation of acquisition costs has not been completed in the nine months of the current fiscal year.